

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULES OF INVESTED ASSETS**

**June 30, 2012 and 2011**

	<u>2012</u>	<u>2011</u>
<b>Major Medical Investments (at fair value)</b>		
<b>Cash and cash equivalents</b>		
Short-term Fixed Income Pool	\$ 12,532,851	\$ 11,617,849
<b>Income receivable</b>	4,845	1,211
<b>Total Major Medical assets</b>	12,537,696	11,619,060
 <b>Long Term Care Investments (At Fair Value)</b>		
<b>Cash and Cash Equivalents</b>		
Short-term Fixed Income Pool	60,193,962	31,747,070
 <b>Marketable Debt and Equity Securities</b>		
Broad Market Fixed Income Pool	145,141,415	86,000,717
Medium Fixed Income Pool		64,728,104
Non-retirement Domestic Equity Pool	47,056,911	41,687,248
EAFE International Equity Pool	6,574,887	7,688,794
SOA International Equity Pool	13,713,482	14,756,120
<b>Income Receivable</b>	22,855	2,379
<b>Total Long Term Care Assets</b>	272,703,512	246,610,432
<b>Total Invested Assets</b>	\$ 285,241,208	\$ 258,229,492

**STATE OF ALASKA  
DEPARTMENT OF REVENUE  
TREASURY DIVISION  
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS  
For the Period Ended June 30, 2012**

	<b><u>CURRENT MONTH</u></b>	<b><u>YEAR TO DATE</u></b>
<b>Investment Income</b>		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 4,845	\$ 50,092
Total Income (Loss) Accruing to Major Medical Assets	4,845	50,092
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	22,855	239,724
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	162,867	10,057,898
Med Fixed Income Pool	-	(1)
EAFE International Equity Pool	431,244	(1,113,907)
SOA International Equity Pool	950,109	(1,042,638)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	1,764,745	2,032,897
Total Income (Loss) Accruing to Long Term Care Assets	3,331,820	10,173,973
<b>Total Investment Income</b>	3,336,665	10,224,065
<b>Total Invested Assets, Beginning of Period</b>	280,607,553	258,229,492
<b>Net Contributions (Withdrawals)</b>	1,296,990	16,787,651
<b>Total Invested Assets, End of Period</b>	\$ 285,241,208	\$ 285,241,208

STATE OF ALASKA  
DEPARTMENT OF REVENUE - TREASURY DIVISION  
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND  
Asset Allocation Policy with Actual Investment Holdings as of 6/30/2012  
(Stated in Thousands)

Asset Allocation Policy Effective 7/1/11

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
<b>AY 03 Major Medical</b>						
<b>Cash and cash equivalents</b>						
Short-term Fixed Income Pool	100.00%	100.00%	12,533	100.00%	N/A	
<b>Total cash and cash equivalents</b>			<b>12,533</b>	<b>100.00%</b>	<b>N/A</b>	
Total investments AY 03 Major Medical	100.00%		12,533	100.00%	N/A	
Income Receivable			5			
<b>Total Invested Assets At Fair Value - Maj Med</b>			<b>12,538</b>			
<b>AY 11 Long Term Care</b>						
<b>Cash and cash equivalents</b>	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		22.00%	21%-23%	60,194	22.07%	-0.07%
<b>Total cash and cash equivalents</b>		22.00%		<b>60,194</b>	<b>22.07%</b>	<b>-0.07%</b>
<b>Marketable debt securities</b>						
Broad Market Fixed Income Pool		52.00%	42%-62%	145,141	53.23%	-1.23%
<b>Equities</b>						
SOA Int'l Equity Pool				13,713	5.03%	
EAFE Int'l Equity Pool				6,575	2.41%	
Total Int'l Equity		9.00%	5%-13%	20,288	7.44%	1.56%
Non-retirement Domestic Equity Pool		17.00%	7%-27%	47,057	17.26%	-0.26%
<b>Total investments AY 11 Long Term Care</b>		<b>100.00%</b>		<b>272,682</b>	<b>100.00%</b>	<b>0.00%</b>
Income Receivable				23		
<b>Total Invested Assets At Fair Value - LTC</b>				<b>272,705</b>		
<b>Total Invested Assets at Fair Value</b>				<b>285,241</b>		